

Press Release
For Immediate Distribution

SinterCast Annual General Meeting 2023

[Stockholm, 16 May 2023] – The Annual General Meeting (AGM) of SinterCast Aktiebolag was conducted on 16 May 2023. During the AGM, Dr Steve Dawson, President & CEO, presented an overview of recent market activities and provided an outlook for the potential market development. Dr Dawson expressed confidence in the long-term double-digit growth of series production and reiterated the goal of reaching the four and five million Engine Equivalent milestones. With more than 90% of the series production focussed on commercial vehicles, large pick-up trucks and off-road industrial power applications, he also highlighted the opportunity to reach seven million Engine Equivalents, and the company's confidence in the long-term sustainability of the market. Dr Dawson also announced the intention to hold a Shareholder Investor Day at the SinterCast Technical Centre in Katrineholm on 21 September 2023. The recorded presentation will be available on the SinterCast website on or before 19 May.

Adoption of the profit and loss statements and balance sheets and decision on dividend

The AGM adopted the profit and loss statements and the balance sheets included in the 2022 annual report and decided on a dividend of SEK 5.50 per share (totally SEK 38,995,731.50) for the financial year 2022, of which SEK 5.00 per share is ordinary dividend and SEK 0.50 per share is extraordinary dividend. The dividend is divided into two equal payments of SEK 2.75 per share with the record date 19 May 2023 for the first payment and the record date 10 November 2023 for the second payment.

Board of Directors and Auditor

The AGM granted the Board Members and the Managing Director discharge from liability for the financial year 2022.

The AGM re-elected Robert Dover, Jun Arimoto, Steve Gill and Steve Dawson as Board Members for the period until the end of the next AGM. Robert Dover was elected as Chairman of the Board. The AGM elected Anna-Maria Heidmark Green as a new ordinary Board Member for the period until the next Annual General Meeting. The biography of Anna-Maria Heidmark Green is available on the SinterCast website under "General Meetings (AGM/EGM)" in the Investor Section. Jan Åke Jonsson, Chairman since 2019, and Åsa Källenius, Board Member since 2020, both declined re-election and were thanked for their service and contributions. Further, the AGM re-elected the registered auditing company KPMG AB as auditor for the period until the end of the next AGM. Jonas Eriksson will be the principal auditor.

Remuneration to the Board Members and the Auditor

The AGM determined that remuneration of the Board Members, for the period until the next AGM, shall be SEK 430,000 for the Chairman and SEK 200,000 each for the other Board Members elected by the General Meeting. Separate remuneration for committee work shall not be paid and no remuneration shall be paid to any Board Member employed by the company.

The AGM decided that the auditor shall be paid against approved invoice.

The Nomination Committee procedure for the appointment of members of the Nomination Committee.

The AGM decided to approve the instructions for the Nomination Committee, including the procedure for the appointment of members of the Nomination Committee. Full information regarding the instructions for the Nomination Committee is available on the SinterCast website under "Nomination Committee" in the Investor Section.

Approval of the Remuneration Report 2022

The AGM decided to approve the Board of Director's Remuneration Report for 2022.

Authorisation of the Board of Directors to decide upon acquisition and disposal of SinterCast shares

The AGM authorised the Board of Directors to, on one or more occasions prior to the next Annual General Meeting:

- decide upon the acquisition of SinterCast shares. SinterCast may only acquire such number of shares so that the company's shareholding at any given time does not exceed 10 percent of the total shares in the company. Acquisition of shares may be made on Nasdaq Stockholm at a price within the registered price interval on each occasion,
- decide upon disposal of a maximum of all SinterCast shares held by the company at any given time, on Nasdaq Stockholm or in other ways, for example in connection with the acquisition of a company or business, with or without a deviation from the shareholders' preferential rights and with or without payment in kind or payment by set-off. Disposal of shares on Nasdaq Stockholm may only be made at a price within the registered price interval on each occasion. Disposal of shares in other ways may be made at a market price estimated by the Board of

Directors.

The purpose of the authorisation is for SinterCast to be able to acquire its own shares at any given time so as to adapt the capital structure of the company and to be able to transfer shares in connection with a potential acquisition of a company or business.

Decision on amendment of the articles of association

The AGM decided to approve the proposed change to the articles of association § 6.

Previous wording § 6 “The Board of Directors shall consist of not less than five (5) and not more than seven (7) Ordinary Members and not more than two (2) Alternates.”

New wording § 6 “The Board of Directors shall consist of not less than three (3) and not more than five (5) Ordinary Members and not more than one (1) Alternate.”

For and on behalf of the Board of Directors:

Dr. Steve Dawson

President & CEO

SinterCast AB (publ)

Mobile: +44 771 002 6342

e-mail: steve.dawson@sintercast.com

SinterCast® is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). The properties of CGI enable improved transport solutions, increasing efficiency and reducing carbon emissions in passenger vehicle, commercial vehicle and industrial power applications. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve production efficiency and Industry 4.0 traceability in a variety of applications. With 57 installations in 13 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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