

Press Release
For Immediate Distribution

Production increases to 2.7 million Engine Equivalents in July

[Stockholm, 11 August 2020] – Series production continued to increase in July, reaching 2.7 million Engine Equivalents. Since the low-point of 1.0 million Engine Equivalents in April, annualised series production has increased for three consecutive months, with the annualised production in July corresponding to 82% of the full-year 2019 run-rate of 3.3 million Engine Equivalents. With most of the SinterCast foundry customers bypassing the traditional summer shutdown, the July 2020 volume marked the second highest July on record.

“The July production results provide a solid start to the third quarter and the installation outlook for the second half of the year remains positive. The System 4000 *Plus* installation at the First Automobile Works foundry is scheduled to begin later this month and the System 4000 *Plus* installation at the Scania foundry in Sweden is planned to begin next month. Together with the System 4000 sale at the WHB foundry in Brazil in May – and some other capacity and functionality upgrades – the outlook remains for SinterCast to post a second consecutive year of record installation revenue, surpassing the SEK 11.9 million established in 2019” said Dr Steve Dawson, President & CEO. “The initial recovery is progressing well, and there is a clear mix of both inventory rebuild and market demand. While the near-term visibility from our foundry customers and OEM end-users remains low, the increase in production is encouraging and we maintain the ambition to share the financial results of 2019 with our shareholders at an Extraordinary General Meeting to be convened on or before 20 November.”

For more information:

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SinterCast is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 57 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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