

Series production returns to pre-Covid levels

Positive growth outlook

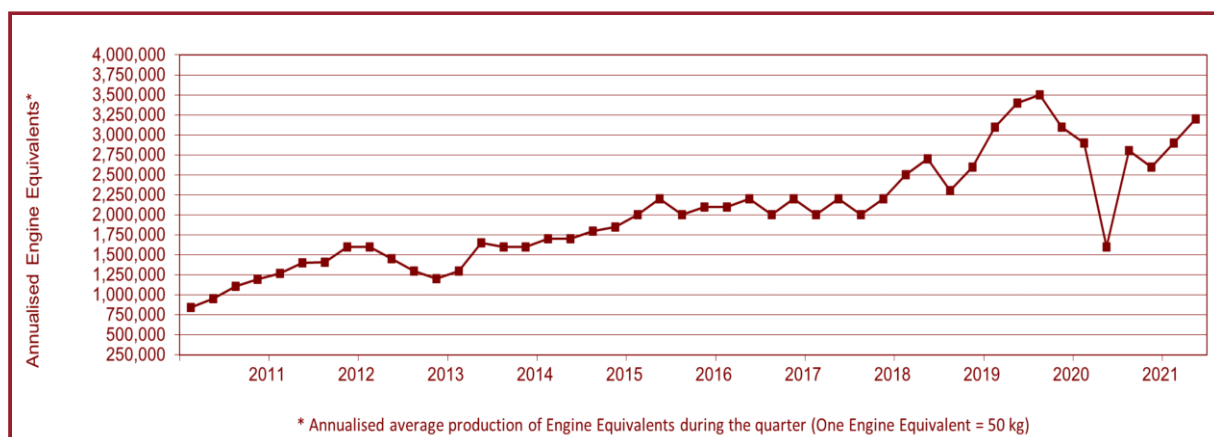
Second Quarter 2021

- **Revenue for Period:** SEK 28.2 million (SEK 18.7 million)
- **Operating Result:** SEK 7.2 million (SEK 0.9 million)
- **Earnings per Share:** SEK 1.6 per share (SEK 0.4 per share)
- **Cashflow from Operations:** SEK 8.7 million (SEK 11.9 million)
- Record Sampling Cup shipments
- New installation for product development in Asia
- Semiconductor shortages impact current production; contribute to pent up demand

2021 Year-to-Date

- **Revenue for Period:** SEK 52.5 million (SEK 43.3 million)
- **Operating Result:** SEK 15.7 million (SEK 8.7 million)
- **Earnings per Share:** SEK 2.6 per share (SEK 1.3 per share)
- **Cashflow from Operations:** SEK 15.4 million (SEK 21.0 million)
- **Installed Base:** 55 installations in 14 Countries (25 (26) fully automated systems, 24 (26) mini-systems and six (five) tracking systems)

Series Production*



Annualised series production for the second quarter recovered to 3.2 million Engine Equivalents, double the year-ago volume and corresponding to 97% of the full-year pre-Covid volume of 3.3 million Engine Equivalents.

CEO Comments

Positive outlook ahead

Annualised series production increased throughout the quarter, growing from 3.1 million Engine Equivalents in April to 3.2 million in May and 3.3 million in June, providing four consecutive months above the three million Engine Equivalent benchmark. Second quarter production amounted to 3.2 million Engine Equivalents, exactly double the volume of 1.6 million Engine Equivalents at the low-point of the Covid cycle in the second quarter of 2020, and effectively equalling the full-year pre-Covid volume of 3.3 million Engine Equivalents.

The second quarter also provided record Sampling Cup shipments. In total, 73,600 Sampling Cups were shipped, corresponding to an 11% increase over the previous quarterly record set in 2018. While the increase reflects the positive outlook for series production, some of the increase is also undoubtedly related to the uncertainty in global supply chains, with foundries increasing the security of their stock levels. Ultimately, the increases in second quarter Sampling Cup shipments and series production volume were partially offset by lower year-on-year installation revenue and a 13% decrease in the US dollar exchange rate to provide revenue of SEK 28.2 million, corresponding to a 51% year-on-year gain.

The ongoing semiconductor supply challenges have resulted in vehicle production stoppages in some of our key high-volume programmes, and will continue to affect volumes in the second-half of the year. In our largest end-user market in North America, semiconductor shortages have led to all-time low vehicle inventory levels and strong demand for new vehicles. Ultimately, the pent up demand and the need to rebuild vehicle inventories provides the basis for a strong and sustained production outlook that is expected to drive demand into 2023. The production outlook is also buoyed by the pending start of commercial vehicle engine production at FAW in China and at Scania in Sweden, with initial contributions beginning in the second half of the year followed by strong growth in 2022 and 2023.

Positive installation outlook for second half

Influenced by travel restrictions, much of the 2021 installation activity has been deferred to the second half of the year. Installation revenue for the first half of the year amounted to SEK 1.7 million, primarily from spare parts. The second half of 2021 provides a busy outlook, with a Mini-System 4000 installation for product development at an undisclosed industrial power foundry in Asia; a System 4000 installation at the Impro foundry in Mexico; a Ladle Tracker installation at the Hyundai foundry in Korea; and, the final start-up support at FAW in China and Scania in Sweden. Together, these activities are expected to increase the installation revenue toward the historical full-year average by year-end. In parallel with the increased installation activities, a Mini-System 3000 that was sold to an undisclosed Asian client in 2012 for product development was returned to SinterCast following the conclusion of the development programme. The return has no effect on the financial results or the series production outlook.

Installation discussions are ongoing for CGI process control systems, capacity upgrades, and Tracking Technologies installations. In addition to these current installation opportunities, SinterCast is also investigating the development of other unique technologies – within and beyond the scope of thermal analysis – to improve quality and production efficiency in the metals industry, and to broaden our product portfolio and our production base.

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from equipment, series production and engineering service.

Revenue Breakdown (Amounts in SEK million)	April–June		January–June	
	2021	2020	2021	2020
Equipment ¹	0.2	6.1	1.7	6.5
Series production ²	27.8	12.5	50.2	36.3
Engineering service ³	0.2	0.1	0.6	0.5
Total	28.2	18.7	52.5	43.3
<i>Number of Sampling Cups shipped</i>	76,300	19,800	120,900	64,900

1. Includes revenue from sold and leased CGI and Tracking systems and spare parts
2. Includes revenue from consumables, production fees and software licence fees
3. Includes revenue from engineering services, demonstrations and test pieces

The **April–June 2021** revenue amounted to SEK 28.2 million (SEK 18.7 million). Series production revenue amounted to SEK 27.8 million (SEK 12.5 million) following annualised series production of 3.2 million (1.6 million) Engine Equivalents and record Sampling Cup shipments of 76,300 (19,800) units. Equipment revenue amounted to SEK 0.2 million (SEK 6.1 million).

The **January–June 2021** revenue amounted to SEK 52.5 million (SEK 43.3 million). Series production revenue amounted to SEK 50.2 million (SEK 36.3 million) following annualised series production of 3.1 million (2.2 million) Engine Equivalents and record shipment of 120,900 (64,900) Sampling Cups. Equipment revenue amounted to SEK 1.7 million (SEK 6.5 million). Engineering Service amounted to SEK 0.6 million (SEK 0.5 million).

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the financial income and costs and by the revaluation of tax assets.

Results Summary (Amounts in SEK million if not otherwise stated)	April–June		January–June	
	2021	2020	2021	2020
Operating result	7.2	0.9	15.7	8.7
Result for the period after tax	11.4	3.0	18.3	9.6
Earnings per share (SEK)	1.6	0.4	2.6	1.3

The **April–June 2021** operating result amounted to SEK 7.2 million (SEK 0.9 million), primarily because of a SEK 9.5 million increase in revenue, resulting in a SEK 6.8 million increase in gross margin, combined with an increase in operating costs of SEK 2.2 million, primarily due to increases in the number of employees and decreased other operating income of SEK 1.7 million. Tax income amounted to SEK 4.0 million following the revaluation of the deferred tax asset. The result for the period after tax amounted to SEK 11.4 million (SEK 3.0 million). During the period, no government support in relation to Covid-19 has been received.

The **January–June 2021** operating result amounted to SEK 15.7 million (SEK 8.7 million), primarily because of a SEK 9.2 million increase in revenue, resulting in a SEK 6.4 million increase in gross margin, combined with an increase in operating costs of SEK 1.4 million, primarily due to increases in the number of employees and increased other operating income of SEK 1.9 million. Tax income amounted to SEK 3.9 million primarily following the revaluation of the deferred tax asset. The result for the period after tax amounted to SEK 18.3 million (SEK 9.6 million). During the period, no government support in relation to Covid-19 has been received.

Cashflow, Liquidity and Investments

Cashflow Summary (Amounts in SEK million if not otherwise stated)	January–June		Cashflow Changes
	2021	2020	2021 vs 2020
Cashflow from operations, before change in working capital	16.8	10.6	6.2
Change in working capital	-1.4	10.4	-11.8
Cashflow from operations	15.4	21.0	-5.6
Cashflow from investing activities	-2.3	-4.0	1.7
Cashflow from financing activities	-14.7	-0.6	-14.1
Cashflow total	-1.6	16.4	-18.0
Liquidity	24.7	49.3	

The **January–June 2021** cashflow from operations decreased by SEK 5.6 million, compared to same period last year, due to increased working capital of SEK 11.8 million primarily related to increased operating receivables. Total investments amounted to SEK 2.3 million (SEK 4.0 million). Cashflow from financing activities decreased by SEK 14.1 million, primarily due to the first dividend payment in the amount of SEK 14.2 million (SEK 0.0 million). Total cashflow amounted to SEK -1.6 million (SEK 16.4 million). Liquidity on 30 June 2021 was SEK 24.7 million (SEK 49.3 million). SinterCast has no loans.

Income Tax and Deferred Tax Asset

Tax income for the **January–June 2021** period amounted to SEK 3.9 million (SEK 0.0 million), of which SEK 4.0 million was due the reassessed deferred tax calculation and SEK -0.1 million was due to paid income tax. The estimated future taxable profit and deferred tax asset calculation is reassessed every quarter. As of 30 June 2021, SEK 233.5 million (SEK 214.1 million) of the SinterCast total carried-forward tax losses are the basis of the updated calculation, resulting in SEK 48.1 million (SEK 44.1 million) being capitalised as a deferred tax asset. The deferred tax asset calculation is based on historical eight-year average currency rates.

Risks and Uncertainty Factors

Uncertainty factors for SinterCast include the timing of OEM decisions for new CGI engines and other components, adherence to start-of-production dates and ramp projections, the global economy for new vehicle sales, technology trends and emissions legislation, and the individual sales success of vehicles equipped with SinterCast-CGI components.

COVID-19 – and related material and labour shortages – remain the dominant near-term risk factor for the global foundry and automotive industries. While it is prudent to expect that series production may be influenced through much of 2021, SinterCast remains confident in the long-term growth of CGI. Other factors that may influence the

market risk for SinterCast and its end-user industries include the current global political uncertainty, the renegotiation of international tariffs and free-trade agreements on vehicle sales, climate change legislation, and the overall demand for goods transportation.

No significant risk of material adjustment to the carrying amounts of assets and liabilities has been identified at the balance sheet date and no costs have been taken to the profit and loss due to the Covid-19 virus.

For additional risk and uncertainty factor information, see Note 26 on pages 65–70 in the SinterCast Annual Report 2020.

Organisation

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China, Korea and Germany. As of 30 June 2021, the Group had 30 (25) employees, 6 (5) of whom are female. Recent personnel increases ensure that SinterCast is well positioned to support global market activities and to drive the future growth of the company.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 30 June 2021, the Parent Company had 25 (20) employees. The average number of employees during the period was 24 (20). The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

Accounting Principles

The information provided on behalf of the group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act, chapter 9 interim report, and RFR 2. The accounting policies that have been applied for the group and the Parent Company agree with the accounting policies used in the preparation of the company's latest Annual Report.

Fair Value Measurement of Financial Assets and Liabilities

The group has Financial assets consisting of derivative instruments (included in other debtors or other creditors) and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognised in the profit & loss statement.

Rounding

The total amount shown in tables and statements may not always sum to the same value due to rounding differences. The primary objective is for each line item to correspond to the source. This may sometimes result in rounding or truncation differences in the total.

Alternative Performance Measures are defined and included in this report in the Key Ratio and Share Data tables. More information of Accounting Policies is included in the Annual Report 2020, pages 42-49.

Material Transactions and Events during the Period

The Annual General Meeting (AGM) of the shareholders, held on 18 May 2021, decided upon the reappointment of Board members Jan Åke Jonsson, Robert Dover, Jun Arimoto, Steve Gill, Åsa Källenius and Steve Dawson, with Mr Jonsson being reappointed as Chairman.

The Annual General Meeting (AGM) of the shareholders also decided on a dividend of SEK 4.00 per share (totally SEK 28,360,532) for the financial year 2020. The dividend is divided into two equal payments of SEK 2.00 per share with the record date 20 May 2021 for the first payment and the record date 19 November 2021 for the second payment.

Material Transactions and Events after the Balance Sheet Date

No material transactions have taken place between SinterCast and the Board or the Management during the period. There have been no significant events since the balance sheet date of 30 June 2021 that could materially change these financial statements. The following press releases have been issued:

6 July 2021 – Series production at pre-Covid levels in June

11 August 2021 – Series production reaches 3.0 million Engine Equivalents in July

Following the return to pre-Covid production levels, SinterCast will no longer issue monthly press releases to provide series production updates.

Information

Interim Reports

July–September 2021

October–December 2021 and Full Year Results 2021

January–March 2022

April–June 2022

Publication Date

3 November 2021

8 February 2022

27 April 2022

17 August 2022

This report has not been reviewed by the company's Auditors.

SinterCast Results: Second Quarter 2021



The Board of Directors and the CEO certify that the half-yearly financial report provides a true and fair overview of the operations, outlook, financial position and results of the Company and the group, and accurately describes the material risks and uncertainties that the Company and the companies in the group face.

Stockholm 18 August 2021

Jan Åke Jonsson
Chairman of the Board

Robert Dover
Member of the Board

Jun Arimoto
Member of the Board

Steve Gill
Member of the Board

Åsa Källenius
Member of the Board

Steve Dawson
President & CEO

For further information please contact:

Dr. Steve Dawson
President & CEO
SinterCast AB (publ)

Office: +46 150 794 40
Mobile: +44 771 002 6342
e-mail: steve.dawson@sintercast.com
website: www.sintercast.com
CIN: 556233-6494

This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 18 August 2021.

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 55 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

-END-

Income Statement – Group

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Revenue	28.2	18.7	52.5	43.3	95.4	116.5
Cost of goods sold	-8.5	-5.8	-15.7	-12.9	-27.1	-27.5
Gross result	19.7	12.9	36.8	30.4	68.3	89.0
Cost of sales and marketing	-6.7	-5.6	-13.4	-12.4	-25.0	-27.3
Cost of administration	-2.3	-1.7	-4.3	-3.8	-8.5	-8.9
Cost of research & development	-2.8	-2.3	-5.4	-5.5	-11.6	-12.0
Other operating income	-0.8	-2.5	1.9	0.0	0.0	0.0
Other operating costs	0.0	0.0	0.0	0.0	-1.6	-0.7
Operating result	7.2	0.9	15.7	8.7	21.7	40.1
Financial income	0.1	1.1	0.1	1.1	1.1	0.2
Financial costs	0.1	1.1	-1.5	-0.2	-0.5	-0.4
Financial net	0.2	2.2	-1.4	0.8	0.6	-0.2
Result before income tax	7.4	3.0	14.3	9.6	22.3	39.9
Income tax	4.0	0.0	3.9	0.0	-0.1	8.3
Result for the period	11.4	3.0	18.3	9.6	22.2	48.2
Result attributable to:						
Equity holder of the parent company	11.4	3.0	18.3	9.6	22.2	48.2
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	1.6	0.4	2.6	1.3	3.1	6.8
Earnings per share, diluted, SEK	1.6	0.4	2.6	1.3	3.1	6.8
Number of shares at the close of the period, thousands	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1

Statement of Result and Other Comprehensive Income – Group

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Result for the period	11.4	3.0	18.3	9.6	22.2	48.2
Other comprehensive income						
<i>Items may be reclassified to the income statement</i>						
Translation differences, foreign subsidiaries	0.2	0.1	0.4	-0.2	-0.4	-0.2
Other comprehensive income, net of tax	0.2	0.1	0.4	-0.2	-0.4	-0.2
Total comprehensive income for the period	11.6	3.1	18.7	9.5	21.9	48.0
Total comprehensive income attributable to:						
Shareholder of the parent company	11.6	3.1	18.7	9.5	21.9	48.0
Non-controlling interests	-	-	-	-	-	-

Balance Sheet – Group

Amounts in SEK million	30 Jun 2021	30 Jun 2020	31 Mar 2021	31 Mar 2020	31 Dec 2020	31 Dec 2019
ASSETS						
Intangible assets	6.9	6.5	6.5	6.3	6.2	6.7
Tangible assets*	6.4	7.1	6.5	4.5	6.7	4.5
Other long term receivables	5.8	0.4	5.8	0.4	5.8	0.4
Deferred tax asset	48.1	44.1	44.1	44.1	44.1	44.1
Total fixed assets	67.2	58.2	62.8	55.3	62.8	55.8
Inventory	10.0	10.9	9.6	9.4	9.4	8.4
Short-term receivables	33.6	23.6	30.7	31.6	29.1	30.6
Short term deposits and cash at bank and in hand	24.7	49.3	31.6	41.5	26.4	32.9
Total current assets	68.2	83.7	71.9	82.5	64.9	71.8
Total assets	135.4	141.9	134.8	137.8	127.7	127.6
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	113.3	121.1	116.2	118.5	108.8	111.7
Long term liabilities*	2.7	3.6	2.9	1.8	3.2	1.9
Current liabilities*	19.3	17.1	15.7	17.4	15.7	14.0
Total liabilities	22.0	20.7	18.6	19.2	18.9	15.9
Total shareholders' equity and liabilities	135.4	141.9	134.8	137.8	127.7	127.6

Statement of Changes in Equity – Group

Amounts in SEK million	Share Capital	Additional Paid in Capital	Exchange Differences	Cumulative Results	Total Equity
Opening balance 1 January 2020	7.1	44.9	1.6	58.1	111.7
Total comprehensive income	-	-	-0.2	9.6	9.5
Closing balance 30 June 2020	7.1	44.9	1.4	67.7	121.1
Opening balance 1 January 2021	7.1	44.9	1.2	55.6	108.8
Total comprehensive income	-	-	0.4	18.3	18.7
Dividend	-	-	-	-14.2	-14.2
Closing balance 30 June 2021	7.1	44.9	1.6	59.7	113.3

Cashflow Statement – Group

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Operating activities						
Operating result	7.2	0.8	15.7	8.7	21.7	40.1
Adjustments for items not included in the cash flow						
Depreciation	0.8	0.9	1.9	1.8	3.7	3.2
Other	0.0	0.0	0.0	0.0	0.0	0.0
Unrealised exchange rate differences	0.4	0.4	-0.6	0.0	0.5	-0.2
Received interest	0.0	0.0	0.0	0.0	0.0	0.1
Paid interest	-0.1	0.0	-0.2	0.1	-0.4	-0.2
Paid income tax	0.0	0.0	0.0	0.0	-0.1	0.0
Total cashflow from operating activities before change in working capital	8.3	2.2	16.8	10.6	25.4	43.0
Change in working capital						
Inventory	-0.3	-1.5	-0.5	-2.5	-1.1	-1.8
Operating receivables	-2.9	7.9	-4.5	6.9	-3.9	-5.3
Operating liabilities	3.7	3.3	3.6	6.0	1.7	2.0
Total change in working capital	0.5	9.7	-1.4	10.4	-3.3	-5.2
Cashflow from operations	8.7	11.9	15.4	21.0	22.1	37.8
Investing activities						
Acquisition of intangible assets	-0.9	-3.2	-1.7	-3.2	-1.2	-0.6
Acquisition of tangible assets	-0.4	-0.5	-0.6	-0.8	-1.6	-0.6
Cashflow from investing activities	-1.3	-3.7	-2.3	-4.0	-2.8	-1.2
Financing activities						
Payment lease liability	-0.1	-0.4	-0.5	-0.6	-1.1	-1.0
Dividend	-14.2	--	-14.2	--	-24.8	-35.5
Cashflow from financing activities	-14.3	-0.4	-14.7	-0.6	-25.9	-36.5
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.0	0.0	0.0
Cashflow for the period	-6.9	7.8	-1.6	16.4	-6.6	0.1
Cash - opening balance	31.6	41.5	26.3	32.9	32.9	32.8
Cash - closing balance*	24.7	49.3	24.7	49.3	26.3	32.9

* The cash and cash equivalents comprise short-term deposits and cash at bank and in hand

Key Ratio and Share Data – Group

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Key Ratio						
Revenue*	28.2	18.7	52.5	43.3	95.4	116.5
Operating result	7.2	0.9	15.7	8.7	21.7	40.1
Operating margin %	25.5	4.7	29.9	20.2	22.7	34.4
Result for the period*	11.4	3.0	18.3	9.6	22.2	48.2
Solidity, %	83.7	85.4	83.7	85.4	85.2	89.7
Shareholders' equity	113.3	121.1	113.3	121.1	108.8	111.7
Capital employed	116.0	124.8	116.0	124.8	112.0	113.6
Total assets	135.4	141.9	135.4	141.9	127.7	127.6
Return on shareholders' equity, %	9.9	2.5	16.4	8.2	20.2	45.7
Return on capital employed, %	9.7	2.4	15.4	8.0	19.7	45.7
Return on total assets, %	8.4	2.1	13.4	7.1	17.4	40.5
Employees						
Number of employees at the end of the period	30	25	30	25	28	23
Data per Share						
Earnings per share, SEK*	1.6	0.4	2.6	1.3	3.1	6.8
Dividends per share, SEK	2.0	--	2.0	--	3.5	5.0
Cashflow from operations per share, SEK	1.2	1.7	2.2	3.0	3.9	5.3
Share price at the end of the period, SEK	146.6	142.6	146.6	142.6	124.2	195.0

* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

Definition of key ratios can be found in the last Annual Report, note 29.

Operating margin %

Operating results as percentage of revenue

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Equity per share

Shareholders' equity divided by the average number of shares

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

Return on capital employed %

Result for the period as a percentage of average capital employed
Quarterly values are not annualised

Return on total assets %

Result for the period as a percentage of total average assets.
Quarterly values are not annualised

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

Earnings per share

Result for the period divided by the average number of shares

Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement – Parent Company

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Revenue	27.9	18.4	52.1	42.9	94.6	115.2
Cost of goods sold	-8.5	-5.5	-15.7	-12.8	-27.5	-27.8
Gross result	19.4	12.9	36.4	30.1	67.1	87.4
Gross result %	70%	70%	70%	70%	71%	76%
Cost of sales and marketing	-6.9	-5.9	-13.6	-12.7	-25.0	-27.3
Cost of administration	-2.4	-1.7	-4.3	-3.9	-8.6	-8.9
Cost of research & development	-2.8	-2.3	-5.4	-5.6	-11.6	-12.0
Other operating income	-0.6	-2.1	1.7	0.0	0.0	0.0
Other operating costs	0.0	0.0	0.0	0.0	-0.8	-1.2
Operating result	6.8	0.9	14.9	7.9	21.1	38.0
Financial income	0.1	1.1	0.1	1.1	1.1	0.2
Financial costs	0.2	1.1	-1.3	-0.1	-0.1	-0.1
Financial net	0.3	2.2	-1.2	1.0	1.0	0.1
Result before income tax	7.1	3.1	13.7	8.9	22.1	38.1
Income tax	4.0	0.0	4.0	0.0	-0.1	8.3
Result for the period	11.1	3.1	17.6	8.9	22.0	46.4
Result attributable to:						
Equity holder of the parent company	11.1	3.1	17.6	8.9	22.0	46.4
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	1.6	0.4	2.5	1.3	3.1	6.5
Earnings per share, diluted, SEK	1.6	0.4	2.5	1.3	3.1	6.5
Number of shares at the close of the period, thousands	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1
Average number of shares, thousands	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1
Average number of shares, diluted	7090.1	7090.1	7090.1	7090.1	7090.1	7090.1

Statement of Result and Other Comprehensive Income – Parent Company

Amounts in SEK million	April–June		January–June		January–December	
	2021	2020	2021	2020	2020	2019
Result for the period	11.1	3.1	17.6	8.9	22.0	46.4
Total comprehensive income for the period	11.1	3.1	17.6	8.9	22.0	46.4

Balance Sheet – Parent Company

Amounts in SEK million	30 Jun	30 Jun	31 Mar	31 Mar	31 Dec	31 Dec
	2021	2020	2021	2020	2020	2019
ASSETS						
Intangible assets	6.9	6.5	6.5	6.3	6.2	6.7
Tangible assets	3.0	2.4	2.8	1.7	2.8	1.8
Other long term receivables	7.4	2.3	7.4	2.3	7.4	2.3
Deferred tax asset	48.1	44.1	44.1	44.1	44.1	44.1
Total fixed assets	65.4	55.3	60.8	54.4	60.4	54.9
Inventory	9.8	10.7	9.5	9.3	9.3	8.3
Short-term receivables	35.8	24.9	32.7	32.8	30.7	32.2
Short term deposits and cash at bank and in hand	21.9	47.7	28.2	39.0	22.7	30.5
Total current assets	67.4	83.4	70.4	81.1	62.7	71.0
Total assets	132.8	138.7	131.3	135.5	123.2	125.9
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity*	104.1	112.3	107.1	109.2	100.7	103.4
Current liabilities	28.7	26.3	24.1	26.3	22.5	22.4
Total liabilities	28.7	26.3	24.1	26.3	22.5	22.4
Total shareholders' equity and liabilities	132.8	138.7	131.3	135.5	123.2	125.9

Statement of Changes in Equity – Parent Company

Amounts in SEK million	Restricted Equity			Unrestricted Equity			Total Equity
	Share Capital	Statutory Reserve	Reserve Development Costs	Share Premium Reserve	Results Brought Forward	Results for the Year	
Open balance 1 January 2020	7.1	9.5	5.2	35.3	-0.1	46.4	103.4
Appropriation of last year's result	-	-	-	-	46.4	-46.4	0.0
Capitalised development costs	-	-	-0.7	-	0.7	-	0.0
Depreciation, development costs	-	-	0.7	-	-0.7	-	0.0
Total comprehensive income	-	-	-	-	-	8.9	8.9
Closing balance 30 June 2020	7.1	9.5	5.2	35.3	46.3	8.9	112.3
Open balance 1 January 2021	7.1	9.5	5.0	35.3	21.7	22.0	100.7
Appropriation of last year's result	-	-	-	-	22.0	-22.0	0.0
Capitalised development costs	-	-	1.7	-	-1.7	-	0.0
Depreciation, development costs	-	-	-0.8	-	0.8	-	0.0
Total comprehensive income	-	-	-	-	-	17.6	17.6
Dividend	-	-	-	-	-14.2	-	-14.2
Closing balance 30 June 2021	7.1	9.5	5.9	35.3	28.7	17.6	104.1